

Étienne Brassard is a partner at Lavery and a member of the firm's Board of Directors. He practices business law, more specifically corporate financing, mergers and acquisitions and corporate law. In his practice, he advises local and international businesses in relation to all forms of private financing, from traditional or convertible debt to equity investments.

He has thus developed extensive expertise in setting up complex financing structures, in both operational and transactional contexts. As such, he regularly acts as legal counsel for major financial institutions or groups of borrowers in connection with their financing in Canada, the United States and Europe. He also advises companies involved in mezzanine loans and venture capital investments.

Étienne has participated in the development and implementation of many complex investment structures affecting various economic sectors and regularly assist leaders in the fields of real estate development and management, aeronautics and technology.

He also represents entrepreneurs in all aspects of their growth and partnerships, advising them on their corporate structure, governance, and strategic issues, in particular. Mr. Brassard assists his clients as they grow their businesses, right through to their liquidity event.

His services are regularly solicited by foreign entrepreneurs or investors wishing to establish themselves in Canada. Étienne has acquired specific experience in this area and can identify the challenges facing businesses interested in entering the Quebec market, regardless of their preferred route (acquisition, joint venture, creating a subsidiary, distribution agreement, etc.). He can call on the help of his vast business network (bankers, financial advisors, tax specialists and accountants) that he has built as a result of his previous mandates.

Mr. Brassard also assists entrepreneurs with high growth potential with their financing and partnerships and advises them on their corporate structure and strategic issues specific to their industry.

Representative mandates

Real estate financing and transactions

- Representation in the acquisition of the approximately 1.2 million sq. ft. site of the former Molson Brewery located in Old Montréal, the negotiation of the consortium and the financing of the transaction, recognized by the M&A Club as the Deal of the Year for Quebec.
- Representation in the establishment of a consortium for the construction, development and ownership of Espace Montmorency, Laval's largest mixed-use real estate project of approximately 1.3 million sq. ft. worth nearly \$500 million.
- Representation of a client for the construction financing and syndicated long-term loan in connection with the new Maison de Radio-Canada.
- Representation of Desjardins, Ressources Québec and Investissement Québec in setting up financing of nearly \$50 million for a project to support the construction and long-term production and export operations of a wood pellet plant producing wood pellets from forest biomass with a 200,000-tonne annual capacity.
- Representation of Groupe Sefelion in the negotiation and implementation of various partnership, development and management agreements with Revco, Blackstone, Fidelity Investments FTQ, Montreal and Fiera, among others, in the context of their Québec retirement home portfolios (more than 14,000 doors), valued at more than C\$5 billion, for nearly 10 years.
- Representation of a borrower in the establishment of credit facilities relating to the construction of a 25 MW hydroelectric project in the Côte-Nord region, worth nearly \$75 million.

Aeronautical financing and transactions

- Representation of financing and leasing companies in setting up financing and leasing structures in commercial aviation, in particular for:
 - Four Airbus 330-200 operated by Air Transat
 - Four Boeing 767-300 operated by Cargojet
 - Four Lockheed Martin F-16A operated by Top Aces
 - Five Bombardier CRJ 700 operated by Jazz Aviation
 - Ten BAE Jetstream32 operated by Pascan Aviation
- Recent intervention in several business aviation transactions involving acquisitions or financing of the following aircraft:
 - Seven Bombardier Challenger (300, 350, 604 or 605)
 - Eight Bombardier Global (NRS, 5000, 6000 or 7000)
 - Two Dassault Falcon 2000
 - Three Gulfstream (G100, G450, G500 or G550)
 - Ten Pilatus (PC-12 or PC-24)
 - Two Airbus Helicopter H145
 - Four BK-117
 - Five Robinson (R44 or R66)
- Representation of the Caisse de dépôt et placement du Québec in its investment in a round of financing of nearly \$100 million in Top Aces Inc., a company specializing in air combat training, to support its international expansion and enable it to acquire 29 new F-16A aircraft from Lockheed Martin.
- Representation of the Caisse de dépôt et placement du Québec in creating a global aircraft investment platform of US\$2 billion called Elys Volant Aircraft Leasing (EVAL), in collaboration with GE Capital Aviation Services (GECAS).
- Representation of Héroux-Devtek Inc. in the financing of the acquisition of UK-based APPI Limited and US-based APPI Wichita, Inc., subsidiaries of BBA Aviation plc, an acquisition worth nearly C\$128 million.
- Acts as an administrator with the International Registry under the Cape Town Convention for several of our clients' Transacting User Entities (TUE).

Venture capital funding and start-ups

- Representation of Talent.com (formerly Neuros) in the implementation of its Series A round of financing by the Caisse de dépôt et placement du Québec, worth \$53 million, and its \$30 million overdraft facility related to its Series B round of financing by BMO.
- Representation of a health tech company in connection with its Series B and C rounds of financing by U.S. and Canadian venture capital funds, worth \$63 million.
- Representation of Nefflix in its multiple rounds of seed financing totaling nearly \$4 million with Investissement Québec, Caisse de dépôt et placement du Québec, Sustainable Development Technology Canada, Cycle Capital, BDC Capital and other venture capital funds and angel investors.

Acquisitions and sales

- Representation of Oliva Capital in a series of acquisitions and partnerships in various fields, including technology and agriculture.
- Representation of the shareholders of Agile MV, a Montréal-based medical device design and development contract manufacturing company, when it was sold to Resonetics.
- Representation of Hydroserre Mirabel in its acquisition of Serres Lefort (now known as Gen V).

External publications and papers

- "Aviation finance in Canada: overview," *Practical Law's Aviation Finance Global Guide*, 2016
- "Early-Growth Financing and Capital Structure: Guiding Your Company to the Next Level" *Corporate Counsel Directory and Yearbook*, 15th Edition, 2016
- "Dispositions applicables à toutes les hypothèques," in *JurisClasseur Québec - Séronis*, "Droit civil" collection, LexisNexis Canada, updated annually

Professional and community activities

- The Canadian Finance & Leasing Association
- Couch and volunteer business advisor for start-up entrepreneurs with Info-Entrepreneurs (Canada Business Network) (2009-2017)
- Couch and business advisor for the Parcours entrepreneurial Rémi-Marcoux at HEC Montréal (2014-2018)

Distinctions

- The Canadian Legal LEXPERT® Directory in the field of Corporate Mid-Market, since 2023
- The Canadian Legal LEXPERT® Directory in the field of Asset and Equipment Finance and in commercial and corporate law, since 2023
- The Best Lawyers in Canada in the fields of i) Asset and Equipment Finance, ii) mergers and acquisitions law, and iii) real estate law, since 2021
- Lexpert 2018 Rising Stars Award
- Winner of the M&A Club's Deal of the Year award in 2020 for the acquisition of the former Molson Brewery site





2024 **LEXPERT** RANKED LAWYER

Education

- Financial Accounting Program, London School of Economics and Political Science, 2010
- LL.M. (recipient of the Aubrey-Vincent-Senez Scholarships), *Université de Montréal/China University of Political Science and Law*, 2007
- LL.B., *Université de Montréal*, 2006

Boards and Professional Affiliations

- Member of the Board of Directors of the firm (Lavery)