

The Interpretation of a Progress Payment by a Bankruptcy Judge Sitting in the Province of Quebec

May 1, 2010

This publication was authored by Luc Thibaudeau, former partner of Lavery and now judge in the Civil Division of the Court of Québec, District of Longueuil.

A recent Superior Court decision deals with a Progress Payment Agreement and a Master Lease Agreement between a financing company, Maximum Financial Services Inc., and a golf cart rental company, Desrosiers Golf Inc.