CCAA: The use of credit bids at an auction is scrutiniezed by Quebec Courts

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Author

Jonathan Warin

Partner, Lawyer

In a recent decision of the Court of Appeal, the Honourable Pierre J. Dalphond confirmed that a secured creditor may use its debt to acquire the assets which are charged with its security interests in the context of a sale process monitored by the Court under the Companies' *Creditors Arrangement Act* ("**CCAA**").

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