

BILL 7 – SECTION 115 of the Act Respecting the Distribution of Financial Products and Services

June 1, 2011

On May 4, 2011, an important Bill was presented by the Minister for Finance, Mr. Alain Paquet.

The effect of Bill 7, entitled *An Act to amend various legislative provisions concerning the financial sector*, is, among other things, to amend section 115 of the *Act respecting the distribution of financial products and services* (“ARDFPS”) and to add sections 115.1 to 115.9 ARDFPS.