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An Uncertain Outlook - Quebec's mining taxation regime continues to perplex and deter investors in the province

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Once hailed as one of the most attractive jurisdictions for mining investment in the world, Quebec has suffered from changes to its taxation regime in recent years that have contributed to the province losing its investor appeal and dropping 11 places in the oft-watched Fraser Institute survey since 2009/10.

Since 2010, Quebec has introduced two significant changes to its mining taxation regime. The province increased mining duty rates by 4% to 16% of annual profits, and introduced a mine-by-mine approach which uses profits from individual mines rather than across operations held by a single owner.

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