

# Your Contracts: a Systematic and Disciplined Approach is Called for

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Every day, and several times a day, we enter into contracts without knowing it or without considering and controlling their effects. This bulletin provides a brief and non-exhaustive summary to help you better understand, prepare for and monitor your contractual environment.

**Do you know that** a contract is a **meeting of minds** that may be expressed and entered into in different ways (written, verbal, e-mail, filling of orders, etc.). Do you know that a contract may be **amended** or **rights abandoned** by actions, words or subsequent writings, or by failing to take action in a timely manner.

This bulletin provides **practical advices** before you drafting, negotiating, also advices regarding the performance and monitoring of contracts.

In summary, clarity, transparency, a mutual understanding of the goals and expectations of each party, good faith and the use of a systematic and disciplined approach will smooth the way for your contracts. **Have good contracts!**